PROJECT DEVELOPER FORUM

Mr. Su Wei National Development and Reform Commission 38 South Yuetan Street Beijing 100824 China

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Dear Mr. Su Wei,

I am writing on behalf of the members of the Project Developer Forum to enquire about the post-2012 status of CDM projects in China that have an existing Letter of Approval (LoA).

The Project Developer Forum is the largest single association of CDM project developers and our members are responsible for over 40% of registered CDM project activities, hundreds of which are located in China. As such, we would like to clarify the new procedures relating to Chinese LoAs and have prepared the following questions which are of great importance to our members:

- 1. Will a new LoA be required for registered project activities in order to receive CERs produced after the end of 2012 or will there be confirmation that the existing LoA is still valid beyond the end of 2012?
- 2. What process must project participants follow in order to obtain consent from the NDRC to transfer CERs produced after December 31, 2012?
- 3. Will the new approval or confirmation of existing approval for each project apply until the end of the first Crediting Period of the project or will it be linked to the end of the Second Commitment Period of the Kyoto Protocol?
- 4. Due to administrative delays and other issues, many projects with existing LoAs will not meet the volume limit stated in the LoA before the end of 2012. We would like clarification whether the project participants may continue to transfer CERs up to the limit stated in the LoA beyond the end 2012?

We greatly appreciate your time and effort and look forward to your reply. Understanding that some decisions regarding the above question may have not yet been finalized, we respectfully ask that you would provide a specific timeframe for when the appropriate decisions will be taken and communicated.

With best wishes,

Leo Perkowski Co Vice Chair of the PD Forum